

PMB SHARIAH WHOLESALE INCOME FUND 1

**ANNUAL REPORT
AS AT
31 DECEMBER 2017**

PMB INVESTMENT BERHAD (256439-D)

(A member of Pelaburan MARA Group)

Level 20, 1 Sentral

Jalan Rakyat

Kuala Lumpur Sentral

50470 Kuala Lumpur

Dear Valued Customer

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If you would like to obtain further information, please do not hesitate to contact us at Customer Care Line 03-2785 9900.

CORPORATE INFORMATION

MANAGER

PMB INVESTMENT BERHAD

(A member of Pelaburan MARA Group)

HEAD OFFICE

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Jalan Rakyat, Kuala Lumpur Sentral

Peti Surat 10701

50722 Kuala Lumpur

Tel: (03) 2785 9800 Fax: (03) 2785 9901

E-mail: investorrelation@pelaburanmara.com.my

Website: www.pmbinvestment.com.my

BOARD OF DIRECTORS

Dato' Abdul Malik bin Ismail - Chairman

Dato' Sri Hj Abd Rahim bin Hj Abdul

Dato' Mohammad Safie bin Asnan @ Asnawi

Prof. Dr. Faridah binti Hj Hassan

Mansoor bin Ahmad

Nik Mohamed Zaki bin Nik Yusoff

Dato' Ahmad Nazim bin Abd Rahman

Najmi bin Haji Mohamed

CHIEF EXECUTIVE OFFICER

Najmi bin Haji Mohamed

COMPANY SECRETARIES

Shahrizat binti Othman

INVESTMENT COMMITTEE MEMBERS

Mansoor bin Ahmad

Nik Mohamed Zaki bin Nik Yusoff

Dato' Ahmad Nazim bin Abd Rahman

Prof. Dr. Mohamed Aslam bin Mohamed Haneef

TRUSTEE

AMANAHRAYA TRUSTEES BERHAD

SHARIAH ADVISER

BIMB SECURITIES SDN. BHD.

AUDITORS

JAMAL, AMIN & PARTNERS

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1. FUND INFORMATION**1.1 FUND NAME**

PMB Shariah Wholesale Income Fund 1 - PMB SWIF 1.

1.2 DATE OF LAUNCH

16 June 2014.

1.3 FUND CATEGORY / TYPE

Wholesale Shariah Money Market Fund / Income.

1.4 FUND OBJECTIVE

The Fund aims to provide investors with regular income stream and maintain the Fund's NAV per unit at RM1.0000.

1.5 FUND PERFORMANCE BENCHMARK

Maybank's 1 Month General Investment Account (GIA) Rate (MBB 1-Month GIA Rate). The information on the benchmark can be obtained from www.maybank2u.com.my.

1.6 FUND DISTRIBUTION POLICY

Subject to availability of income, the Fund will accrue and declare daily, and distribute monthly, its distribution.

1.7 BREAKDOWN OF UNIT HOLDING BY SIZE AS AT 31 DECEMBER 2017

Size of Holdings	No. of Unit Holder	%	No. of Units	%
250,000 - 500,000	-	-	-	-
500,001 and above	-	-	-	-
Total	-	-	-	-

2.0 FUND PERFORMANCE

2.1 FUND COMPOSITION

		31 DECEMBER		
		2017	2016	2015
Category		%	%	%
Islamic deposits		-	99.91	99.61
Al-Wadiah savings		100.00	0.09	0.39
Total		100.00	100.00	100.00
Performance Data				
Total Net Asset Value (NAV) - xD	(RM'000)	-	6,226	2,043
Unit in Circulation - xD	('000)	-	6,226	2,043
NAV per unit - xD	(RM)	-	1.0000	1.0000
NAV per Unit - xD: <i>Highest</i>	(RM)	-	1.0000	1.0000
: <i>Lowest</i>	(RM)	-	1.0000	1.0000
Total Return #	(%)	-	2.79	3.46
- Capital Growth #	(%)	-	-	-
- Income Return	(%)	-	2.79	3.46
Management Expenses Ratio (MER)	(%)	* 0.18	0.38	0.20
Portfolio Turnover Ratio (PTR)	(times)	** 5.83	1.25	2.96

Source: Lipper

* MER decreased 0.20 percentage point to 0.18% in the financial year ended 31 December 2017 from 0.38% in the previous financial year. It was mainly due to the drop in total expenses by 80.0% during the period under review. The average fund size drop by 48.1% from RM2.637 million (2016) to RM1.368 million (2017).

** PTR increased 366.40% to 5.83 times in the financial year ended 31 December 2017 from 1.25 times in the previous financial year. The increased was mainly due to the divestment by fund holder in second half of 2017.

Past performance is not necessarily indicative of future performance, unit prices and investment returns may fluctuate.

2.1 FUND COMPOSITION (CONT.)

# AVERAGE TOTAL RETURN (31 DECEMBER)		
	1 Year	Since Inception (1/10/2014 - 31/12/2017)
PMB SWIF 1	N.A	N.A
BENCHMARK	N.A	N.A

# ANNUAL TOTAL RETURN (31 DECEMBER)			
	2017	2016	2015
PMB SWIF 1	N.A	2.79%	3.46%
BENCHMARK	N.A	3.94%	3.47%

Source: Lipper

2.2 FUND DISTRIBUTION/UNIT SPLIT

Date of Distribution	Gross Distribution per unit (cent)	Net Distribution per unit (cent)	Unit Split Ratio
<u>Annual Distribution</u>			
31 December 2015	3.41	3.41	Nil
31 December 2016	2.76	2.76	Nil
31 December 2017	0.57	0.57	Nil
<u>Monthly Distribution</u>			
31 January 2017	0.27	0.27	Nil
28 February 2017	0.20	0.20	Nil
31 March 2017	0.10	0.10	Nil
30 April 2017	-	-	Nil
31 May 2017	-	-	Nil
30 June 2017	-	-	Nil
31 July 2017	-	-	Nil
31 August 2017	-	-	Nil
30 September 2017	-	-	Nil
31 October 2017	-	-	Nil
30 November 2017	-	-	Nil
31 December 2017	-	-	Nil
Total:	0.57	0.57	

Note: Distribution is in the form of units.

Unit split (if any) are not entitled for the distribution.

Past performance is not necessarily indicative of future performance, unit prices and investment returns may fluctuate.

3.0 MANAGER'S REPORT

3.1 FUND'S PERFORMANCE MEASURED AGAINST FUND OBJECTIVE

Not Applicable.

3.2 FUND'S PERFORMANCE MEASURED AGAINST BENCHMARK

Not Applicable.

3.3 ANALYSIS OF FUND PERFORMANCE BASED ON NAV PER UNIT

The Manager with the approval of the Trustee has declared 3 times income distribution within the financial period ended 31 December 2017. Total distribution of income to unitholders for the financial period ended 31 December 2017 amounted to 0.57 cent (net) per unit in the form of new units.

Date of Distribution	Net Distribution (sen per unit)	NAV per unit (cD)	NAV per unit (xD)
31/01/2017	0.27	1.0000	1.0000
28/02/2017	0.20	1.0000	1.0000
31/03/2017	0.10	1.0000	1.0000
30/04/2017	-	-	-
31/05/2017	-	-	-
30/06/2017	-	-	-
31/07/2017	-	-	-
31/08/2017	-	-	-
30/09/2017	-	-	-
31/10/2017	-	-	-
30/11/2017	-	-	-
31/12/2017	-	-	-

3.4 POLICY AND STRATEGY EMPLOYED

To achieve the Fund's investment objective, the Fund intends to invest mainly in Islamic money market instruments. The Islamic money market instruments include Islamic accepted bills (IABs), Islamic negotiable instruments (INIs), Islamic repurchase agreements (I-Repo), and Islamic commercial papers (ICPs).

The remaining portion not invested in the Islamic money market instruments will be placed in Islamic deposits with licensed financial institutions and/or invested in sukuk.

Not less than 90% of the Fund's NAV will be invested in Islamic money market instruments, Islamic deposits and/or sukuk, with a remaining maturity period of not exceeding 365 days of which, at least 70% of the Fund's NAV will be in Islamic money market instruments. The Fund may invest not more than 10% of Fund's NAV in sukuk with a remaining maturity period of more than 365 days but not exceeding 732 days.

3.5 ASSET ALLOCATION

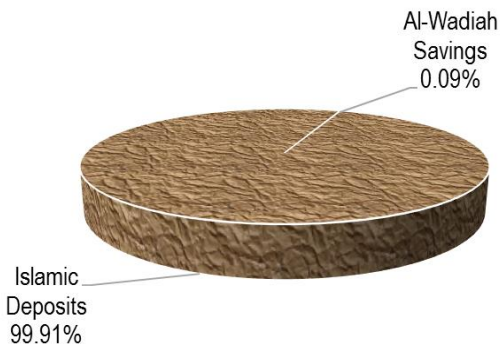
ASSET ALLOCATION				
	31 Dec 2017 (%)	31 Dec 2016 (%)	Change (%)	Average Exposure (%)
Islamic deposits	-	99.91	(99.91)	49.96
Al-Wadiah savings	100.00	0.09	99.91	50.04

As at 31 December 2017, 100% of the Fund's NAV was invested in Al-Wadiah savings.

ASSET ALLOCATION PMB SWIF 1 AS AT 31 DECEMBER 2017



ASSET ALLOCATION PMB SWIF 1 AS AT 31 DECEMBER 2016



3.6 MARKET REVIEW

The Monetary Policy Committee (MPC) decided to keep the Overnight Policy Rate (OPR) unchanged at 3.00% p.a at its most recent MPC meeting on 9 November 2017. The central bank has maintained the OPR at 3.00% p.a since July 2016, when it reduced the OPR by 25 basis points from 3.25% to 3.00%.

The Budget 2018 aims to cut budget deficit in 2018, albeit marginally to RM38.8 billion (2017: RM38.9 billion, 2016: RM38.4 billion, 2015: RM37.2 billion) after two consecutive years of widening in 2017 and 2016. With healthy growth, the cut is expected to bring the fiscal deficit down to 2.8% in 2018 from 3.0% in 2017.

In term of currency, for YTD basis, Ringgit Malaysia strengthened against major currency such as 100 Indonesia Rupiah (+11.56%), Philippine Peso (+11.33%), US Dollar (+10.87%), 100 Japanese Yen (+6.79%), Australian Dollar (+2.46%), Singapore Dollar (+2.34%), UK Pound Sterling (+0.80%) and Thailand Bhat (+0.70%) but weakened against Euro Dollar (-2.56%). The appreciation in the local currency was due to the strengthening in the oil price, strong trade surplus and BNM hawkish guidance on potential credit tightening measures in 2018.

The US Federal Open Market Committee ("FOMC") decided to increase Federal Fund Rate ("FFR") by 25 basis point ("bps") from 1.25% to 1.50% in its MPC due to the positive economic growth. Bank of England increased its Bank Rate by 25 bps from 0.25% to 0.50% in its Monetary Policy Meeting due to the hike in inflation rate to peak above 3.0% in October 2017. Meanwhile, Reserve Bank of Australia, Bank of Japan, Bank of England and European Central Bank decided to keep their interest rate unchanged at 1.50%, -0.1%, 0.50% and 0.00% respectively. Generally, other major Central Bank kept interest rates at record lows and reiterated their stance to maintain accommodative monetary policies to support growth.

3.7 INCOME DISTRIBUTION

The Manager with the approval of the Trustee has declared 3 times income distribution within the financial period ended 31 December 2017. Total distribution of income to unitholders for the financial period ended 31 December 2017 amounted to 0.57 cent (net) per unit (*please refer to item 3.3*).

3.8 UNIT SPLIT

The Fund did not carry out any unit split exercise during the financial period under review.

3.9 SIGNIFICANT OF UNIT HOLDERS

For the financial period under review, there is no circumstances that materially affect any interest of the unit holders others than business transaction accordance with the limitations imposed under the Deeds, Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA), the Capital Markets and Services Act 2007 and other applicable laws during the financial period then ended.

3.10 REBATES AND SOFT COMMISSION

The management company may receive goods or services which include research materials, data and quotation services and investment related publications by way of soft commissions provided they are of demonstrable benefit to the Fund and unitholders.

During the financial year under review, the Fund has not received goods or services by way of soft commissions.

3.11 RISK FACTORS

The specific risks that the Fund are exposed to include:

i. Profit/Interest Rate Risk

As the Fund invests in Islamic money market instruments, Islamic deposits and/or sukuk, any movements in the profit/interest rate will have a significant impact on the Fund's performance.

Profit rates in Islamic money market instruments will fluctuate according to the overnight policy rate determined by Bank Negara Malaysia. Hence, the performance of the Fund is highly associated with the movement of the profit/interest rate where downward movement of the profit/interest rate may result in a loss of the return from the Fund's investment in Islamic money market instruments.

For investment in sukuk, the valuation of sukuk is based on marked to market value where the prices and yield curve are determined by profit/interest rate and the yield curve of a particular sukuk, any movement in profit/interest rate will ultimately affect the NAV of the Fund. Additionally, any changes in the profit/interest rate will generally result in inverse relation to the value of sukuk of the Fund. Therefore, an increase in the prevailing profit/interest rate will generally result in an increase in the yields of the sukuk, thus decreasing the value of sukuk of the Fund which will then decrease the returns of the Fund. On the contrary, a decrease in the prevailing profit/interest rate may cause a decrease in the yields of sukuk, thus increasing the value of sukuk of the Fund which will then increase the returns of the Fund. The impact of increase/decrease in the value of sukuk of the Fund however will only matter when the sukuk is traded before its maturity date. Usually, the Manager will make the effort to purchase the sukuk when the price is low. Holding sukuk until maturity, opting for sukuk with shorter maturities and choosing sukuk with different maturity dates are ways to mitigate this risk.

For Islamic deposits, the Manager will identify the best rate of return prior to placement. Any change to the prevailing profit/interest rate will not affect the rate that was initially agreed by the licensed financial institutions and the Manager. If profit/interest rate declines, the Fund should be in an advantageous position since the Fund has managed to secure a rate higher than profit/interest rate offered in the market. However, if there is an increase profit/interest rate when such placement has yet to mature, the Fund thus loses its opportunity to maximize the investment returns.

3.11 RISK FACTORS (CONT.)

The specific risks that the Fund are exposed to include:

i. Profit/Interest Rate Risk (cont.)

The profit/interest rate is an indicator that will have an impact on the management of a fund regardless whether it is a Shariah-compliant fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments carried out for the Fund are in accordance with Shariah requirements.

ii. Concentration Risk

The Fund is allowed to invest up to 50% of the NAV in Islamic money market instruments and/or Islamic deposits issued by a single licensed financial institution or issuer. In the event that licensed financial institution or issuer faces any economic or financial instability that may result in the default of profit and/or principal payment, investors may be exposed to investment losses in terms of their principal invested and/or potential returns on investment. This risk can be mitigated by selecting the financial institution or issuer which shows financial stability and avenue for growth through a stringent selection process by the Manager.

iii. Credit/Default Risk

This risk occurs when an issuer of the Islamic money market instruments or sukuk, and/or financial institutions with which we place the Shariah-compliant deposit products is unable to service any income payments and/or pay the principal amount upon redemption and/or maturity of the investments. In such cases, Unit Holders may suffer significant capital and income losses with respect to their investments. The management of credit risk is largely accounted for by the Manager's emphasis on credit assessment conducted to determine the financial institution and issuer's ability to service promised payments.

iv. NAV Instability Risk

This is the risk that the actual NAV per unit of the Fund fluctuates and may not be maintained at or above its initial NAV per unit of RM1.0000 at all times. The Manager will closely monitor the rate of returns of the Fund's investments and carry out necessary steps to ensure that the rate of returns of the investments exceed the rate of the Fund's overall expenses.

4. TRUSTEE'S REPORT

To the Unitholders of PMB SHARIAH WHOLESALE INCOME FUND 1

We, AMANAHRAYA TRUSTEES BERHAD, have acted as Trustee for PMB SHARIAH WHOLESALE INCOME FUND 1 for the financial year ended 31 December 2017. In our opinion, PMB INVESTMENT BERHAD, the Manager, has operated and managed PMB SHARIAH WHOLESALE INCOME FUND 1 in accordance with the limitations imposed on the investment powers of the management company under the Deed, securities laws and the applicable Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework during the financial year then ended.

We are also of the opinion that:

- (a) Valuation and pricing is carried out in accordance with the Deed and any regulatory requirement;
- (b) Creation and cancellation of units are carried out in accordance with the Deed and any regulatory requirements; and
- (c) The distribution of income made by PMB SHARIAH WHOLESALE INCOME FUND 1 as declared by the Manager is appropriate and reflects the investment objective of PMB SHARIAH WHOLESALE INCOME FUND 1.

For **AMANAHRAYA TRUSTEES BERHAD**

HABSAH BINTI ABU BAKAR
Chief Executive Officer

KUALA LUMPUR

22 February 2018

5. SHARIAH ADVISOR'S REPORT

To the Unitholders of PMB SHARIAH WHOLESALE INCOME FUND 1

We have acted as the Shariah Adviser of PMB SHARIAH WHOLESALE INCOME FUND 1. Our responsibility is to ensure that the procedures and processes employed by its fund manager, PMB INVESTMENT BERHAD as well as the provisions of its Deed dated 12 June 2014 and Second Supplemental Deed dated 27 April 2017, are in accordance with Shariah.

In our opinion based on the periodical reports submitted to us, PMB INVESTMENT BERHAD has managed and administered PMB SHARIAH WHOLESALE INCOME FUND 1 in accordance with Shariah and has complied with applicable guidelines, rulings and decisions issued by the Shariah Advisory Council of the Securities Commission Malaysia for the period ended 31 December 2017.

We confirm that the investment portfolios of PMB SHARIAH WHOLESALE INCOME FUND 1 consist of Islamic deposits which have been placed with Islamic Financial Institutions approved by Bank Negara Malaysia.

For **BIMB SECURITIES SDN BHD**

IR. DR. MUHAMAD FUAD ABDULLAH
Designated Shariah Person

KUALA LUMPUR

23 February 2018

6. STATEMENT BY MANAGER

Dear Unitholders

PMB SHARIAH WHOLESALE INCOME FUND 1

We, MANSOOR BIN AHMAD and Y.BHG. DATO' AHMAD NAZIM BIN ABD RAHMAN, being two of the directors of PMB INVESTMENT BERHAD, do hereby state that in the opinion of the Manager, the financial statements give a true and fair view of the financial position of the Fund as at 31 December 2017 and of its financial performance, changes in net asset value and cash flows for the year ended 31 December 2017 in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards and the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia.

For and on behalf of

PMB INVESTMENT BERHAD

As Manager of PMB SHARIAH WHOLESALE INCOME FUND 1

MANSOOR BIN AHMAD

Director

Y.BHG. DATO' AHMAD NAZIM BIN ABD RAHMAN

Director

KUALA LUMPUR

5 February 2018

7. AUDITOR'S REPORT

To the Unitholders of PMB SHARIAH WHOLESALE INCOME FUND 1

Report on the Financial Statements

Opinion

We have audited the financial statements of PMB SHARIAH WHOLESALE INCOME FUND 1, which comprise the statement of financial position as at 31 December 2017, and the income statement, statement of changes in equity value and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements set out give a true and fair view of the financial position of the Fund as at 31 December 2017 and of its financial performance, changes in equity and cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards and the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia.

We have also verified the Management Expenses Ratio and Portfolio Turnover Ratio as disclosed in Notes 15 and 16 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Fund in accordance with the By-Laws of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditor's Report Thereon

The Managers of the Fund is responsible for the other information. The other information comprises the Manager's Report and Statement by Manager, but does not include the financial statements of the Fund and our auditors' report thereon. Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Auditors' Report to the Unitholders of PMB SHARIAH WHOLESALE INCOME FUND 1 (CONT.)

Responsibilities of the Manager for the Financial Statements

The Manager of the Fund is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia. The Manager is also responsible for such internal control as the Manager determine is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error. The Trustee is responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.

**Auditors' Report to the Unitholders of
PMB SHARIAH WHOLESALE INCOME FUND 1 (CONT.)**

Auditors' Responsibility for the Audit of the Financial Statements (Cont.)

- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the unitholders of the Fund, as a body, in accordance with the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia and for no other purposes. We do not assume responsibility to any other person for the contents of this report.

JAMAL, AMIN & PARTNERS
(No. AF 1067)
Chartered Accountants

AHMAD HILMY BIN JOHARI
(No: 2977/03/18(J))
Chartered Accountants

5 February 2018

KUALA LUMPUR

8. FINANCIAL STATEMENT**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

	<u>NOTE</u>	<u>2017</u> RM	<u>2016</u> RM
ASSETS			
INVESTMENTS	4		
Islamic Deposits	5	-	6,202,125
		-	6,202,125
OTHER ASSETS			
Accrued profit form Islamic Deposits		-	41,474
Al-Wadiah Savings		10,325	5,520
		10,325	46,994
TOTAL ASSETS		10,325	6,249,119
LIABILITIES			
Due to Manager	6	-	795
Due to Trustee		-	106
Distribution Payable	7	-	16,891
Tax Payable		10,325	-
Other Payables		-	5,410
TOTAL LIABILITIES		10,325	23,202
EQUITY			
Unitholders' Capital	8	-	6,225,917
Retained Earnings		-	-
TOTAL EQUITY		-	6,225,917
TOTAL EQUITY AND LIABILITIES		10,325	6,249,119
UNITS IN CIRCULATION	8	-	6,225,917
NET ASSET VALUE PER UNIT (RM) - XD	9	-	1.0000

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<u>NOTE</u>	<u>2017</u> RM	<u>2016</u> RM
INVESTMENT INCOME			
Profit from Islamic Deposits		43,999	96,362
Hibah from Al-Wadiah savings		22	-
		44,021	96,362
EXPENSES			
Management Fee	10	2,077	3,949
Trustee's Fee	11	277	526
Audit Fee		-	2,500
Tax Agent's Fee		-	800
Good and Services Taxation		142	269
Administrative Expenses		(62)	1,868
		2,434	9,912
NET PROFIT BEFORE TAXATION			
Taxation	12	(10,325)	(11,865)
NET PROFIT AFTER TAXATION			
		31,262	74,585
NET PROFIT AFTER TAXATION IS MADE UP AS FOLLOWS:			
REALISED PROFIT		31,262	74,585
UNREALISED PROFIT		-	-
		31,262	74,585

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<u>NOTE</u>	<u>Unitholders` Capital</u> RM	<u>Retained Earnings</u> RM	<u>Total Equity</u> RM
Balanced at 1 January 2016		2,042,789	-	2,042,789
Realised Profit		-	74,585	74,585
Unrealised Profit		-	-	-
Creation of units		4,183,128	-	4,183,128
Cancellation of units		-	-	-
Distributions	7	-	(74,585)	(74,585)
Balanced at 31 December 2016		6,225,917	-	6,225,917
Balanced at 1 January 2017		6,225,917	-	6,225,917
Realised Profit		-	31,262	31,262
Unrealised Profit		-	-	-
Creation of units		1,248,153	-	1,248,153
Cancellation of units		(7,474,070)	-	(7,474,070)
Distributions	7	-	(31,262)	(31,262)
Balanced at 31 December 2017		-	-	-

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<u>2017</u> RM	<u>2016</u> RM
CASH FLOWS FROM INVESTING AND OPERATING ACTIVITIES		
Profit from Islamic deposits	85,473	57,568
Hibah from Al-Wadiah savings	22	-
Tax refund received	-	1,203
Payment for tax payable	-	(32,216)
Management fee paid	(2,872)	(3,414)
Trustee's fee paid	(383)	(455)
Payment for audit fee	(2,500)	(2,500)
Payment of tax fee	(1,000)	(800)
Payment of other expenses	(1,990)	(1,045)
Net cash generated from investing and operating activities	<u>76,750</u>	<u>18,341</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	1,200,000	4,122,718
Payment of cancellation of units	(7,474,070)	-
Net cash (used in)/generated from financing activities	<u>(6,274,070)</u>	<u>4,122,718</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(6,197,320)</u>	<u>4,141,059</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>6,207,645</u>	<u>2,066,586</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u><u>10,325</u></u>	<u><u>6,207,645</u></u>
CASH AND CASH EQUIVALENTS COMPRISE		
Al-Wadiah Savings	10,325	5,520
Islamic Deposits	-	6,202,125
	<u>10,325</u>	<u>6,207,645</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

PMB SHARIAH WHOLESALE INCOME FUND 1 (the "Fund") was constituted pursuant to the execution of a Master Deed dated 12 June 2014 (the "Deed") entered into between PMB INVESTMENT BERHAD (the "Manager") and DEUTSCHE TRUSTEES MALAYSIA BERHAD (the retiring "Trustee" until 30 April 2017). Pursuant to clause 3.3.1 of the Principal Deed, the retiring Trustee via notice dated 14 February 2017 served to the Manager, has expressed their desire to retired as the Trustee of the Fund effective after 30 April 2017. Pursuant to clause 3.3.2 of the Principal Deed, the Manager via letter dated 23 February 2017 has appointed AmanahRaya Trustee Berhad (the "Trustee") to replace retiring Trustee as the Trustee of the Fund and the Trustee is duly registered with Securities Commission and has agreed to be the Trustee of the Fund effective 5 May 2017. The Fund commenced operations was on 29 September 2014. It will continue operating until terminated by the Trustee as provided in the Deed.

The principal activity of the Fund is to invest not less than 90% of the Fund's Net Asset Value (NAV) in permitted investments, consisting of Islamic money market instruments, Islamic deposits, sukuk and any other Shariah-Compliant investments as may be agreed upon by the Manager and the Trustee, with a remaining maturity period of not exceeding 365 days, of which the investment in the Islamic money market instruments will be at least 70% of the Fund's NAV. The Fund may invest up to 10% of the Fund's NAV in sukuk with a remaining maturity period of more than 365 days but not exceeding 732 days.

The Fund ceased its business on 31 March 2017.

The Manager is a company incorporated in Malaysia and is a wholly owned subsidiary of Pelaburan MARA Berhad. The principal activity of the Manager is the establishment and management of unit trust funds and corporate funds.

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND FOLICIES

The Fund is exposed to a variety of risks which include market risk, liquidity risk, specific risk, Islamic profit rate risk and capital management. Financial risk management is carried out through internal control processes adopted by the Manager and adherence to the investment restrictions as stipulated in the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia.

(a) Market Risk

Exposure to market risk arises in the normal course of business of the Fund by the uncertainty in the market price of which is influenced by changes in the market environment, including changes in global economic, regulatory, political and profitability. Market risk is managed through investment policies and guidelines as well as diversification of portfolio and changes in asset allocation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT.)

(b) Liquidity Risk

Liquidity risk is the risk that the Fund will not be able to meet its financial obligations as and when they fall due.

The Fund maintains a sufficient level of liquid assets to meet anticipated payments and redemption by unitholders.

(c) Specific Risk

Exposure to specific risk is from investment in companies that experience a change in business performance, tastes and consumer demands, lawsuits and management practices. This risk can be reduced through diversification in investment and investment restrictions outlined in the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) and based on the principles of Shariah.

(d) Islamic Profit Rate Risk

The Fund manages Islamic profit rate risk by maintaining a portfolio of financial instruments based on the Guidelines and investment policies as well as regular reviews of the rate of profit sharing and market expectations. Islamic profit rate risk is the risk that the value of financial instruments that are sensitive to the Funds profit rate will fluctuate due to changes in market profit rates.

The table below shows the sensitivity of changes in the rate of profit on the net asset value (NAV) of the Fund at the reporting date assuming all other variables held constant.

	Change in Basis Points	Effect On Islamic Profit Increase/ (Decrease) RM	Effect on NAV Increase/ (Decrease) RM
2017	+50 / -50	-	-
2016	+50 / -50	13,766 / (13,766)	13,766 / (13,766)

(e) Capital Management

The Fund's capital represents unitholders' subscription to the Fund. The amount of capital can fluctuate according to the daily subscription and redemption of units at the discretion of unitholders. The Fund's capital is managed in accordance with the objectives of the Fund while maintaining sufficient liquidity to meet redemption of units.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

These financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities at fair value and comply with the Malaysian Financial Reporting Standards (MFRSS), International Financial Reporting Standards (IFRS) and the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA).

The Fund has not yet adopted the following MFRSS that have been issued by the Malaysian Accounting Standards Board (MASB) but not yet effective. These MFRSS shall become effective on or after 1 January 2017, and the Fund will adopt these MFRSS during the financial years commencing on their respective effective dates.

		<u>Effective date</u>
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2018

Application of the abovementioned standards is not expected to have a material effect on the financial statements of the Fund.

(b) Accounting Estimates and Judgements

The preparation of the Fund's financial statements in conformity with MFRS and IFRS requires the Manager to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities at the reporting date. Actual results may differ from these estimates.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in these financial statements.

(c) Income Recognition

Profit from Islamic deposits and Al-Wadiah savings is recognised on the accrual basis using the effective profit method.

(d) Creation and Cancellation of Units

Proceeds received from creation of units and payments on cancellation of units are based on the market value of the units calculated by reference to the net assets value of the units at the close of business on the relevant dealing day.

(e) Distribution Equalisation

Distribution equalisation represents the average distributable amount included in the creation and cancellation prices of units. This amount is either refunded to unitholders by way of distribution and/or adjusted accordingly when units are cancelled.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(f) Cash and Cash Equivalents

Cash and cash equivalents consists of Islamic deposits and Al-Wadiah savings with licensed financial institutions which have an insignificant risk of changes in value.

(g) Financial Instruments

(i) Initial recognition and measurement

A financial asset or a financial liability is recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the instrument.

A financial instrument is recognised initially, at its fair value plus, in the case of a financial instrument not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial instrument.

(ii) Financial instrument categories and subsequent measurement

The Fund categories financial instruments as follows:-

Financial Assets

(a) Financial assets at fair value through profit or loss

Fair value through profit or loss category comprises financial assets that are held for trading, including derivatives (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument) or financial assets that are specifically designated into this category upon initial recognition.

Derivatives that are linked to and must be settled by delivery of unquoted equity instruments whose fair values cannot be reliably measured are measured at cost.

Financial assets categorised as fair value through profit or loss are subsequently measured at their fair values with the gain or loss recognised in profit or loss.

(b) Loans and receivables

Loans and receivables category are debt instruments that are not quoted in an active market that comprises deposits, bank balances and receivables.

Financial assets categorised as loans and receivables are subsequently measured at amortised cost using the effective profit method.

All financial assets, except for those measured at fair value through profit or loss, are subject to review for impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(g) Financial Instruments

(ii) Financial instrument categories and subsequent measurement (Cont.)

Financial Liabilities

All financial liabilities are subsequently measured at amortised cost other than those categorised as fair value through profit or loss.

Fair value through profit or loss category comprises financial liabilities that are derivatives (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument) or financial liabilities that are specifically designated into this category upon initial recognition.

Derivatives that are linked to and must be settled by delivery of unquoted equity instruments whose fair values cannot be reliably measured are measured at cost.

Financial liabilities categorised as fair value through profit or loss are subsequently measured at their fair values with the gain or loss recognised in profit or loss.

(iii) Regular way purchase or sale of financial assets

A regular way purchase or sale is a purchase or sale of a financial asset under a contract whose terms require delivery of the asset within the time frame established generally by regulation or convention in the marketplace concerned.

A regular way purchase or sale of financial assets is recognised and derecognised, as applicable, using trade date accounting. Trade date accounting refers to:

- (a) the recognition of an asset to be received and the liability to pay for it on the trade date, and
- (b) derecognition of an asset that is sold, recognition of any gain or loss on disposal and the recognition of a receivable from the buyer for payment on the trade date.

(iv) Derecognition

A financial asset or part of it is derecognised when, and only when, the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred to another party without retaining control or substantially all risks and rewards of the asset. On derecognition of a financial asset the difference between the carrying amount and the consideration received and any cumulative gain or loss that had been recognised in equity is recognised in profit or loss.

A financial liability or a part of it is derecognised when, and only when the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(h) Taxation

Current tax is the expected amount of tax payable on the taxable income for the year. The tax rate and tax laws used to compute the amount of tax are those that are enacted or substantially enacted at the reporting date.

4. INVESTMENTS

Details are as follows:-

	<u>2017</u> RM	<u>2016</u> RM
(a) Islamic deposits	-	6,202,125
Total Investments	-	6,202,125

5. ISLAMIC DEPOSITS

Islamic deposits are with licensed financial institutions in Malaysia as follows:-

	<u>2017</u> RM	<u>2016</u> RM
(a) Investment Bank	-	-
(b) Islamic Bank	-	6,202,125
	-	6,202,125

Average profit during the financial period and average maturity year at the end of the financial year are as follows:-

	<u>Average Profit</u> %	<u>Number of days to maturity</u>
(a) Investment Bank	-	-
(b) Islamic Bank	-	-

6. DUE TO MANAGER

The amount due to the Manager represents accrued management fee at the end of the financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. DISTRIBUTIONS

Distributions to unitholders in the form of units are as follows:-

2017			
Date of Distribution	Gross Distribution per unit	Net Distribution per unit	Total Distribution
	(cent)	(cent)	(RM)
31 January 2017	0.27	0.27	16,941
28 February 2017	0.20	0.20	12,182
31 March 2017	0.10	0.10	2,139
30 April 2017	-	-	-
31 May 2017	-	-	-
30 June 2017	-	-	-
31 July 2017	-	-	-
31 August 2017	-	-	-
30 September 2017	-	-	-
31 October 2017	-	-	-
30 November 2017	-	-	-
31 December 2017	-	-	-
Total	0.57	0.57	31,262

2016			
Date of Distribution	Gross Distribution per unit	Net Distribution per unit	Total Distribution
	(cent)	(cent)	(RM)
31 January 2016	0.14	0.14	2,884
29 February 2016	0.14	0.14	2,827
31 March 2016	0.26	0.26	5,270
30 April 2016	0.20	0.20	4,198
31 May 2016	0.20	0.20	4,204
30 June 2016	0.31	0.31	6,442
31 July 2016	0.30	0.30	6,135
31 August 2016	0.28	0.28	5,744
30 September 2016	0.24	0.24	4,912
31 October 2016	0.22	0.22	4,598
30 November 2016	0.20	0.20	10,480
31 December 2016	0.27	0.27	16,891
Total	2.76	2.76	74,585

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. DISTRIBUTIONS (CONT.)

Distribution to unitholders are recommended at the end of each month, depending on the performance of the Fund itself [The distribution of income in the form of units during the year ended 31 December 2016: 2.76 cent (gross) (net: 2.76 cent)].

Distributions declared are derived from the following sources:-

	<u>2017</u>	<u>2016</u>
	RM	RM
Profit from Islamic deposits	43,999	96,362
Hibah from Al-Wadiah savings	22	-
	<u>44,021</u>	<u>96,362</u>
Expenses	(2,434)	(9,912)
Taxation	(10,325)	(11,865)
	<u>31,262</u>	<u>74,585</u>
Unit in circulation	-	6,225,917
Gross distribution per unit (cent)	<u>0.57</u>	<u>2.76</u>
Net distribution per unit (cent)	<u>0.57</u>	<u>2.76</u>

8. UNITHOLDERS' CAPITAL

	<u>2017</u>		<u>2016</u>	
	Unit	RM	Unit	RM
At the beginning of year	6,225,917	6,225,917	2,042,789	2,042,789
Creation of units during the year	1,248,153	1,248,153	4,183,128	4,183,128
	<u>7,474,070</u>	<u>7,474,070</u>	6,225,917	6,225,917
Cancellation of units during the year	(7,474,070)	(7,474,070)	-	-
At the end of the year	<u>-</u>	<u>-</u>	<u>6,225,917</u>	<u>6,225,917</u>

9. NET ASSET VALUE PER UNIT

Net Asset Value per unit is calculated by dividing the total equity by the number of units in circulation at the end of the financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. MANAGEMENT FEE

Management fee is computed on a daily basis at 0.15% per annum of the Net Asset Value of the Fund before deducting Management fee and Trustee's fee for that particular day.

11. TRUSTEE'S FEE

Trustee's fee is computed on a daily basis at 0.02% per annum of the Net Asset Value of the Fund before deducting Management fee and Trustee's fee for that particular day.

12. TAXATION

	<u>2017</u> RM	<u>2016</u> RM
Tax expense for the year	(10,325)	-
Tax expense underprovided in the previous year	-	(11,865)
Taxation for the year	<u>(10,325)</u>	<u>(11,865)</u>

Taxation is calculated at the Malaysian statutory tax rate of 24% on the estimated assessable profit for the year. A reconciliation of income tax expense applicable to profit before taxation at the statutory income tax rate to income tax expense at the effective income tax rate is as follows:-

	<u>2017</u> RM	<u>2016</u> RM
Profit before taxation	<u>41,587</u>	<u>86,450</u>
Taxation at the rate of 24%	(9,981)	(20,748)
Tax effect of income not subject to tax	5	23,127
Tax effect of expenses not allowed	(349)	(2,379)
Tax expense for the year	<u>(10,325)</u>	<u>-</u>
Tax expense underprovided in the previous year	-	(11,865)
Taxation for the year	<u>(10,325)</u>	<u>(11,865)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

13. TRANSACTIONS WITH DEALERS

Dealer	Value of Transaction RM	%	Commission & Fee RM	%
Bank Muamalat Malaysia Bhd.	3,290,353	20.65	-	-
CIMB Islamic Bank Bhd.	3,022,000	18.96		
KAF Investment Bank Bhd.	2,016,659	12.66	-	-
Bank Islam Malaysia Bhd.	2,011,000	12.62	-	-
RHB Islamic Bank Bhd.	2,000,000	12.55		
Kuwait Finance House (M) Bhd.	1,808,732	11.35	-	-
Maybank Islamic Bank Bhd.	1,787,200	11.21	-	-
TOTAL TRANSACTION	15,935,944	100.00	-	-

14. MANAGER'S AND DIRECTORS' INTERESTS

Details of Manager's and Directors' interests in the Fund are as follows:-

	<u>2017</u>	<u>2016</u>
(a) Unit Holding		
PMB INVESTMENT BERHAD	Nil	Nil
Directors	Nil	Nil
(b) Expenses		
Management Fee paid and accrued	RM2,077	RM3,949

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

15. MANAGEMENT EXPENSES RATIO (MER)

MER is calculated as follows:

	<u>2017</u>	<u>2016</u>
MER = $\frac{\text{Fees + Expenses incurred} \times 100}{\text{Average net asset value of Fund calculated on a daily basis}}$	0.18%	0.38%

16. PORTFOLIO TURNOVER RATIO (PTR)

PTR is calculated as follows:

	<u>2017</u>	<u>2016</u>
PTR = $\frac{(\text{Total acquisition} + \text{Total Disposals})/2}{\text{Average net asset value of Fund calculated on a daily basis}}$	5.83 times	1.25 times

17. FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Ringgit Malaysia which is the Fund's functional and presentation currency.

9. CALCULATION BASIS

◆ Single Pricing Regime (SPR)

Effective 1 July 2007, SPR were implemented to replace the current dual pricing. Under the SPR, the creation, cancellation, selling and repurchase prices should be the NAV per unit of the Fund as the next valuation point following an application to purchase or request for repurchase of unit of the Fund is received by the Manager. The Sales Charges will be computed and charged separately.

◆ Net Asset Value (NAV)

The NAV of the Fund means the total value of the Fund's investments, assets and properties less the Fund's expenses or liabilities incurred. NAV per unit is calculated at the end of each business day. For this Fund, the NAV per unit is expected to be maintained at RM1.0000. There is no sales charge or redemption charge for the Fund.

◆ Selling Price Per Unit

Selling price per unit will be the NAV of the unit at the end of business day divided by unit in circulation.

◆ Purchase Price Per Unit

The Purchase Price per Unit will be the NAV per unit at the end of the business day on the day when the Manager received the application. An exit fee will be charge on repurchase/redemption of investment before its maturity.

◆ Management Expenses Ratio (MER)

MER is derived from the following calculation:

$$\text{MER} = \frac{\text{Fee} + \text{Expenses Incurred} \times 100}{\text{Average NAV of Fund Calculated on a daily basis}}$$

◆ Portfolio Turnover Ratio (PTR)

PTR is derived from the following calculation:

$$\text{PTR} = \frac{(\text{Total Aquisition} + \text{Total Disposals}) / 2}{\text{Average NAV of Fund Calculated on a daily basis}}$$

◆ Annual Total Returns

Annual total returns of the Fund is derived from the following calculation:

$$\frac{\text{NAV (cD for current financial period)} - 1}{\text{NAV (xD for previous financial period)}} \\ (\text{adjusted for unit split and distribution paid out for the period})$$

10. LIST OF CHANNEL DISTRIBUTION

REGIONAL OFFICES:

Head Office

Level 21, 1 Sentral, Jalan Rakyat
Kuala Lumpur Sentral
50470 Kuala Lumpur
Tel: (03) 27859900 Fax: (03) 27859901
E-mail: investorrelation@pelaburanmara.com.my

Central Regional

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Tel: (03) 40454000 Fax: (03) 40443800
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E-mail: pmbi.central@pelaburanmara.com.my
suhaila@pelaburanmara.com.my

North Regional

No. 46 1/F Jalan Todak 2
Pusat Bandar Seberang Jaya
13700 Perai, Pulau Pinang
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H/P: (012) 4703914 (Ahmad Shahril Md Yusof)
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shahril@pelaburanmara.com.my

East Regional

Lot D103, Tingkat 1, Mahkota Square
Jalan Mahkota, 25000 Kuantan
Pahang Darul Makmur
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H/P: (017) 7710117 (Ameer Khalifa Mohd Azman)
E-mail: pmbi.east@pelaburanmara.com.my
ameer.khalifa@pelaburanmara.com.my

South Regional

No. 17-01, Jalan Molek 1/29
Taman Molek, 81100 Johor Bahru
Johor Darul Takzim
Tel: (07) 3522120 Fax: (07) 3512120
H/P: (017) 2809653 (Mohd Shohada Ahmad Mokhtar)
E-mail: pmbi.south@pelaburanmara.com.my
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REGIONAL OFFICES:

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No. 59, Tingkat Satu, Jalan Tun Jugah
93350 Kuching, Sarawak
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Sabah

Lot 2-3-19C, Tingkat 2, Plaza Wawasan
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75000 Melaka
Tel: (06) 2815051 Fax: (06) 2815046 H/P: (012) 6093859
E-mail: dtkmdr@yahoo.com.my

11. INFORMATION OF INVESTOR RELATION

CUSTOMER SERVICES

You may communicate with us by:-

- e-mail : investorrelation@pelaburanmara.com.my
- walk-in, write or call during normal business hours, 8.30 a.m. to 4.00 p.m. (Monday to Friday) at (03) 2785 9800, or customer service careline: (03) 2785 9900

Our Customer Service Personnel would assist your queries on our unit trust funds.

NOTES TO PROSPECTIVE INVESTORS

Past performance of the Fund is not an indication of future performance and unit prices and investment returns may fluctuate. Prospective investor should read and understand the contents of the Prospectus and if necessary, consult their adviser(s).

Capital protection is only applicable to Unit Holders who hold investment until the Maturity Date. Redemption of Units before Maturity Date would be based on the NAV of the Fund on that day and may be charged a Redemption Fee. No units will be issued or sold after the offer period.

12. INVESTOR PROFILE UPDATE FORM